

BOARD MEETING DATE: November 19, 2024

ITEM NO: X-C

RECOMMEND THAT the Board reviews the October 2024 Revenue and Expenditure Board Report as an informational item only.

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**COLLEGE: NORTH FLORIDA**  
**CURRENT FUNDS UNRESTRICTED, SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE**  
**BY GENERAL LEDGER CODE**  
**FOR THE FISCAL YEAR 2024-25**

ACCOUNT TITLE	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - BUDGET	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - Oct 31, 2024
<b>STUDENT TUITION</b>			
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101 \$85,273	\$25,885
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110 \$934,800	\$436,185
TUITION	POSTSECONDARY VOCATIONAL	40120 \$217,664	\$148,220
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130 \$106,500	\$97,931
TUITION	DEVELOPMENTAL EDUCATION	40150 \$23,408	\$11,337
<b>SUBTOTAL STUDENT TUITION</b>		<b>\$1,367,645</b>	<b>\$719,558</b>
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301 \$29,732	\$10,105
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310 \$127,680	\$46,740
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320 \$61,560	\$21,888
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330 \$3,195	\$0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350 \$2,280	\$912
<b>SUBTOTAL OUT-OF-STATE FEES</b>		<b>\$224,447</b>	<b>\$79,645</b>
<b>SUBTOTAL FCSPF STUDENT FEES</b>		<b>\$1,592,092</b>	<b>\$799,204</b>
TUITION - SELF-SUPPORTING		40270 \$2,000	\$87
LABORATORY FEES		40400 \$217,000	\$56,673
APPLICATION FEES		40500 \$10,000	\$4,440
GRADUATION FEES		40600 \$1,700	\$0
TRANSCRIPT FEES		40700 \$1,000	\$428
TECHNOLOGY FEE		40870 \$75,000	\$38,303
OTHER STUDENT FEES		40900 \$60,000	\$33,294
LATE FEES		40980 \$0	\$0
<b>TOTAL STUDENT FEES</b>		<b>\$1,958,792</b>	<b>\$932,429</b>
<b>SUPPORT FROM LOCAL GOVERNMENT</b>			
GRANTS AND CONTRACTS FROM CITIES		41500 \$0	\$0
GRANTS AND CONTRACTS FROM COUNTIES		41600 \$300,000	\$98,660
<b>TOTAL SUPPORT FROM LOCAL GOVERNMENT</b>		<b>\$300,000</b>	<b>\$98,660</b>
<b>STATE SUPPORT</b>			
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)		42110 \$8,949,938	\$2,983,305
SPECIAL APPROPRIATION - OTHER		42130 \$909,979	\$452,713
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF		42150 \$134,140	\$44,713
DUAL ENROLLMENT		42500 \$0	\$0
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS)		42510 \$200,000	\$0
LOTTERY FUNDS - FCSPF		42610 \$1,656,741	\$184,082
<b>TOTAL STATE SUPPORT</b>		<b>\$11,850,798</b>	<b>\$3,664,813</b>
<b>FEDERAL SUPPORT</b>			
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT		43500 \$0	\$0
INDIRECT COST RECOVERED - FEDERAL		43900 \$0	\$0
<b>TOTAL FEDERAL SUPPORT</b>		<b>\$0</b>	<b>\$0</b>
<b>GIFTS, PRIVATE GRANTS AND CONTRACTS</b>			
CASH CONTRIBUTIONS		44100 \$0	\$0
NON-CASH CONTRIBUTIONS		44200 \$0	\$0
<b>TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS</b>		<b>\$0</b>	<b>\$0</b>

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<b>SALES AND SERVICES DEPARTMENT</b>			
USE OF COLLEGE FACILITIES	46400	\$35,000	\$12,148
OTHER SALES AND SERVICES	46600	\$0	\$0
INTERDEPARTMENTAL SALES	46900	\$0	\$0
<b>TOTAL SALES AND SVCS. DEPT.</b>		<b>\$35,000</b>	<b>\$12,148</b>
<b>OTHER REVENUES</b>			
INTEREST AND DIVIDENDS	48100	\$360,000	\$127,612
FINES AND PENALTIES	48700	\$0	\$70
MISCELLANEOUS REVENUE	48900	\$10,000	\$5,078
<b>TOTAL OTHER REVENUES</b>		<b>\$370,000</b>	<b>\$132,760</b>
<b>NON-REVENUE RECEIPTS</b>			
NON-MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49200	\$39,500	\$0
NON-MANDATORY TRANSFERS IN, AUXILIARY FUNDS	49230	\$0	\$0
INURANCE RECOVERY	49520	\$283,000	
<b>TOTAL NON-REVENUE RECEIPTS</b>		<b>\$322,500</b>	<b>\$0</b>
<b>GRAND TOTAL REVENUES</b>		<b>\$14,837,090</b>	<b>\$4,840,811</b>
<b>PERSONNEL COSTS</b>			
EXECUTIVE MANAGEMENT	51000	\$334,542	\$112,915
INSTRUCTIONAL MANAGEMENT	51100	\$258,424	\$87,141
INSTITUTIONAL MANAGEMENT	51200	\$309,945	\$103,315
INSTRUCTIONAL	52000	\$1,970,874	\$633,663
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	\$341,700	\$87,859
OTHER PROFESSIONAL	53000	\$2,654,404	\$582,767
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	\$27,500	\$0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	\$1,064,072	\$619,064
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	\$0	\$0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	\$0	\$0
OPS - INSTRUCTIONAL	56000	\$396,000	\$90,113
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	\$91,500	\$22,365
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	\$0	\$0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	\$219,000	\$50,402
EMPLOYEE AWARDS	58500	\$500	\$180
SOCIAL SECURITY CONTRIBUTIONS	59100	\$547,778	\$168,549
RETIREMENT CONTRIBUTIONS	59200	\$1,125,706	\$350,175
PRESIDENT'S AUTOMOBILE ALLOWANCE	59509	\$0	\$4,012
INSURANCE BENEFITS	59700	\$1,196,792	\$325,228
TUITION BENEFITS & REIMBURSEMENT	59800	\$45,000	\$12,990
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	\$150,000	\$0
<b>TOTAL PERSONNEL COSTS</b>		<b>\$10,733,737</b>	<b>\$3,250,739</b>
<b>CURRENT EXPENSES</b>			
TRAVEL	60500	\$192,675	\$19,857
FREIGHT AND POSTAGE	61000	\$15,930	\$2,188
TELECOMMUNICATIONS	61500	\$134,000	\$48,597
PRINTING	62000	\$13,100	\$3,364
REPAIRS AND MAINTENANCE	62500	\$826,500	\$338,189
RENTALS	63000	\$44,200	\$5,766
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	\$40,105	\$13,313
INSURANCE	63500	\$275,000	-\$780
UTILITIES	64000	\$667,400	\$182,037
OTHER SERVICES	64500	\$522,648	\$136,004
PROFESSIONAL FEES	65000	\$409,200	\$62,433

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EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	\$316,080	\$44,008
DATA SOFTWARE - NON-CAPITALIZED	65700	\$94,410	\$6,415
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	\$116,650	\$17,444
OTHER MATERIALS AND SUPPLIES	66500	\$35,900	\$1,363
LIBRARY RESOURCES	67000	\$38,230	\$6,397
PURCHASES FOR RESALE	67500	\$5,700	\$0
SCHOLARSHIPS AND WAIVERS	68000	\$350,000	\$108,630
INTEREST ON DEBT	68500	\$0	\$0
NON-MANDATORY TRANSFERS-OUT, UNEXPENDED PLANT AND RENEWAL/REPLACEMENT FUNDS	69270	\$0	\$0
OTHER EXPENSES	69500	\$75,296	\$4,161
PRIOR-YEAR CORRECTIONS	69600	\$0	\$0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	\$99,052	\$0
<b>TOTAL CURRENT EXPENSES</b>		<b>\$4,272,076</b>	<b>\$999,388</b>
<b>CAPITAL OUTLAY</b>			
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$65,600	\$8,968
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	\$184,175	\$16,265
FURNITURE AND EQUIPMENT	71000	\$450,000	\$153,319
BUILDINGS AND FIXED EQUIPMENT	75000	\$12,000	\$0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	\$50,000	\$0
<b>TOTAL CAPITAL OUTLAY</b>		<b>\$761,775</b>	<b>\$178,552</b>
<b>GRAND TOTAL EXPENDITURES</b>		<b>\$15,767,588</b>	<b>\$4,428,678</b>
<b>CHANGE IN FUND BALANCE</b>			
CHANGE IN FUND BALANCE		(930,498)	412,132
FUND BALANCE (Reserve and Unencumbered), BEGINNING OF YEAR	31100	6,816,312	6,816,312
FUND BALANCE (Reserve and Unencumbered), END OF YEAR		<b>\$5,885,814</b>	<b>\$7,228,444</b>