

BOARD MEETING DATE: November 19, 2024

ITEM NO: X-F

RECOMMEND THAT the Board approve the Capital Outlay Budget Amendment for a
vetoed project and deferred maintenance project needs.

**NORTH FLORIDA COMMUNITY COLLEGE
CAPITAL OUTLAY BUDGET
FY 2025**

A. Recapitulation by Source	Local Funds			PECO Deferred Maintenance			PECO Fixed Cap Outlay		
	Original Budget	Budget Amendment	Adjusted Budget	Original Budget	Budget Amendment	Adjusted Budget	Original Budget	Budget Amendment	Adjusted Budget
Estimated Beginning Fund Balance	\$3,680,470		\$3,680,470	\$4,984,831		\$4,984,831	\$0		
Plus Revenue	\$0		\$0	\$0		\$0	\$12,107,474		\$9,003,608
Less Expenditures	\$1,775,124	-\$1,150,000	\$625,124	\$4,984,831		\$4,984,831	\$12,107,474	-\$3,103,866	\$12,107,474
Ending Fund Balance	\$1,905,346		\$3,055,346	\$0		\$0	\$0		\$0
B. Expenditure by Project and Source									
Renovation Site Improvement, Grounds, Drainage, Landscaping, Irrigations, Wetlands, Paving, Resurfing And SealCoat, and Improve Internet Connectivity	\$100,000	\$100,000	\$200,000	\$1,060,000	\$111,970	\$1,171,970	\$300,000		\$300,000
General Site Renovation, Roofing Repairs, Roof Replacement, Repair or Replace Wheelchair ramps, Correct Critical Life Safety and Electronic Energy Management System (Solar)	\$0		\$0	\$1,366,020	-\$111,970	\$1,254,050	\$0		
Infrastructure Upgrades HVAC/Parts, Electrical, HVAC Controls, and Upgraded HVAC Systems.			\$0	\$2,558,811		\$2,558,811			
Community Center	\$225,124		\$225,124						
Welding Lab Renovation - Building 13	\$300,000		\$300,000	\$0			\$203,608		\$203,608
Replacement - New Warehouse	\$150,000	-\$150,000	\$0						
Remodel Bldg 17 Warehouse	\$1,000,000	-\$1,000,000	\$0				\$3,103,866	-\$3,103,866	\$0
Land Acquisition							\$8,500,000		\$8,500,000
Maintenance General Conditions Painting, Plumbing, Window, Door, Upgrade Flooring Campus Safety Rental Equipment	\$0			\$0		\$0	\$0		\$0
Educational Equipment	\$0			\$0		\$0	\$0		\$0
Transfer to Local Funds									
Grand Total	\$1,775,124	-\$1,050,000	\$725,124	\$4,984,831	\$0	\$4,984,831	\$12,107,474	-\$3,103,866	\$9,003,608

